

The Arc Sunrise of Central Florida
Financial Statements
December 31, 2023

The Arc Sunrise of Central Florida
Statement Of Financial Position
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 · PETTY CASH	1,550.00
1008 · CASH - USB - PAYROLL	818.07
1009 · CASH - USB -NFL MANUAL CHECKING	453.17
1012 · CASH - OPERATING - USB	977.25
1015 · CASH - USB - CLIENTS	15,604.00
1021 · CASH - UCB - OPERATING ACCOUNT	597,012.21
1022 · CASH - UCB - PAYROLL ACCOUNT	-7,279.63
Total Checking/Savings	609,135.07
Accounts Receivable	
1111 · A/R - MW	119,976.94
1112 · A/R CLIENT REPAYEE REC	551.57
1115 · A/R - MISC	61,238.89
1120 · A/R - PSR	7,024.00
1123 · A/R - PRIVATE PAY	3,547.52
1125 · A/R - OTHER	1,547.27
1130 · ROOM & BOARD RECEIVABLE	6,388.99
1156 · REC - CLANIN TRUST	1.00
Total Accounts Receivable	200,276.18
Other Current Assets	
1210 · PREPAID INSURANCE	27,455.86
1220 · DEPOSIT- HUD HESTIA	3,042.00
1230 · PREPAID EXPENSE	4,146.56
1231 · PREPAID RENT HESTIA	2,778.00
Total Other Current Assets	37,422.42
Total Current Assets	846,833.67
Fixed Assets	
1320 · LAND	222,854.39
1330 · BLDG & IMPROVEMENTS	3,563,926.78
1340 · EQUIP & FURNITURE	219,248.53
1350 · TRANSPORTATION EQUIP	348,031.83
1399 · ACCUM DEPRECIATION	-1,556,298.07
Total Fixed Assets	2,797,763.46

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Other Assets	
1405 · DEPOSIT	5,250.34
1410 · UTILITY DEPOSITS	4,103.64
1411 · AED'S	7,992.00
1425 · LOAN FEES	71,227.67
1426 · WEBSITE COSTS	7,673.00
1499 · ACCUM AMORTIZATION	-54,115.61
	42,131.04
Total Other Assets	42,131.04
TOTAL ASSETS	3,686,728.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	18,652.32
	18,652.32
Credit Cards	
2232 · VISA - 0510 ARIEL	2,558.24
2234 · VISA - 0881 BOBBY	904.54
2235 · HOME DEPOT CREDIT CARD	452.27
2237 · WALMART CREDIT CARD	9,203.03
2239 · LOWE'S CREDIT CARD #6240	54.57
2240 · UCB CREDIT CARD	10,517.21
	23,689.86
Total Credit Cards	23,689.86
Other Current Liabilities	
2089 · ACCRUED EXPENSES	19,198.84
2090 · ACCRUED SALARIES PAY	66,358.48
2095 · ACCRUED PTO	63,657.43
2100 · CLIENT TRUST LIAB	15,604.00
2101 · INS PAY - EE BENEFITS	321.73
2102 · INS PAY - HEALTH INSURANCE	1,508.68
2103 · INS PAY - DENTAL & VISION	231.20
2106 · 401K PAYABLE	5,809.61
2107 · CHILD SUPPORT PAYABLE	434.86
2108 · GARNISHMENTS PAYABLE	90.72
	173,215.55
Total Other Current Liabilities	173,215.55

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	<u>Dec 31, 23</u>
Total Current Liabilities	215,557.73
Long Term Liabilities	
2135 · SEASIDE BANK LOAN	1,011,849.80
2136 · FORD CREDIT #7949	38,604.36
2137 · FORD CREDIT #7957	37,999.60
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Total Long Term Liabilities	1,088,453.76
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Total Liabilities	1,304,011.49
Equity	
3010 · FUND BALANCE - UNRESTRICT	2,686,415.20
Net Income	-303,698.52
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Total Equity	2,382,716.68
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TOTAL LIABILITIES & EQUITY	<u><u>3,686,728.17</u></u>

**The Arc Sunrise of Central Florida
Statement of Activities Monthly
December 2023**

	Dec 23
Ordinary Income/Expense	
Income	
PUBLIC SUPPORT & REVENUE	
4001 · GRANTS	29,500.00
4002 · DONATIONS	22,088.59
4310 · MED WAIVER	359,107.84
4320 · PSR	7,024.00
4410 · ROOM & BOARD	29,248.00
5100 · PRIVATE PAY	1,775.76
	448,744.19
Total PUBLIC SUPPORT & REVENUE	448,744.19
Total Income	448,744.19
Expense	
DEPRECIATION & AMORTIZATION	
9010 · DEPRECIATION	10,586.00
9011 · AMORTIZATION	481.96
	11,067.96
Total DEPRECIATION & AMORTIZATION	11,067.96
LABOR EXPENSES	
8010 · SALARIES	227,690.66
8015 · SALARIES - MANAGEMENT	35,387.48
8020 · SALARIES - O/T	84,283.82
8030 · SALARIES - TRAINING	435.50
8035 · SALARIES - CLIENTS	252.00
8040 · SALARIES - JANITORIAL	2,500.00
8120 · EMPLOYEE LIFE	979.41
8135 · FICA TAX	25,299.82
8140 · HEALTH INSURANCE	10,836.15
8145 · W/C INSURANCE	7,760.50
8175 · SUTA TAX	184.53
8210 · 401K MATCH	2,241.64
	397,851.51
Total LABOR EXPENSES	397,851.51
OPERATING EXPENSES	
8310 · GEN LIAB INSURANCE	9,314.40
8311 · D & O INSURANCE	727.38
8320 · VEHICLE INSURANCE	7,342.00
8351 · MEDICAL & COUNSELING CONTRACT	2,607.00
8356 · INTERNET	1,891.01

**The Arc Sunrise of Central Florida
Statement of Activities Monthly
December 2023**

	Dec 23
8357 · COMPUTER SERVICES	1,921.82
8359 · CFO CONSULTANTS	1,295.00
8360 · BEHAVIOR ANALYSIS	36,738.78
8361 · SECURITY	1,103.58
8362 · PAYROLL PROCESS	3,497.46
8425 · PROGRAM MATERIALS	2,073.66
8430 · FOOD & BEVERAGE	8,048.54
8431 · HOUSEHOLD SUPPLIES	2,643.25
8435 · TELEPHONE	1,231.53
8436 · CELL PHONES	763.81
8440 · OFFICE SUPPLIES	1,477.28
8461 · ELECTRICITY	3,410.56
8463 · WATER & SEWER	508.64
8464 · TRASH REMOVAL	485.61
8465 · PEST CONTROL	528.00
8466 · TELEVISION	2,111.73
8472 · REPAIRS & MAINTENANCE	1,020.80
8474 · LAWN SERVICE	2,425.00
8485 · EQUIPMENT LEASES	3,221.49
8486 · EQUIPMENT MAINTENANCE	306.60
8490 · HUD/STORAGE RENT	2,962.32
8496 · NEW GOODS PURCHASED	500.50
8510 · VEHICLE FUEL	2,217.98
8520 · VEHICLE REPAIRS	596.27
8521 · VEHICLE MAINTENANCE	412.34
8553 · MEALS	642.61
8710 · STAFF TRAINING CONTRACTS	2,932.14
8725 · EMPLOYEE RECOGNITION/HOLIDAY +	3,384.31
8730 · HR SCREENINGS	12.00
8835 · BANK CHARGES	110.00
8855 · INTEREST	4,633.20
8920 · AGENCY MEMBERSHIPS	50.00
8930 · DUES TO ARC/FL	1,291.67
8957 · GRANT EXPENSES	
8962 · ADT SCHOLARSHIP	1,667.68
Total 8957 · GRANT EXPENSES	1,667.68
Total OPERATING EXPENSES	118,107.95
Total Expense	527,027.42

**The Arc Sunrise of Central Florida
Statement of Activities Monthly
December 2023**

	Dec 23
Net Ordinary Income	<u>-78,283.23</u>
Net Income	<u><u>-78,283.23</u></u>

The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
October through December 2023

	Oct - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
PUBLIC SUPPORT & REVENUE				
4001 · GRANTS	29,500.00	60,000.00	-30,500.00	49.2%
4002 · DONATIONS	27,788.59	106,000.00	-78,211.41	26.2%
4310 · MED WAIVER	1,146,433.41	5,472,417.82	-4,325,984.41	20.9%
4320 · PSR	33,004.00	160,000.00	-126,996.00	20.6%
4410 · ROOM & BOARD	87,744.00	402,597.00	-314,853.00	21.8%
5100 · PRIVATE PAY	6,559.44	23,000.00	-16,440.56	28.5%
Total PUBLIC SUPPORT & REVENUE	1,331,029.44	6,224,014.82	-4,892,985.38	21.4%
Total Income	1,331,029.44	6,224,014.82	-4,892,985.38	21.4%
Expense				
DEPRECIATION & AMORTIZATION				
9010 · DEPRECIATION	31,758.00	127,032.00	-95,274.00	25.0%
9011 · AMORTIZATION	1,445.83	5,783.47	-4,337.64	25.0%
Total DEPRECIATION & AMORTIZATION	33,203.83	132,815.47	-99,611.64	25.0%
LABOR EXPENSES				
8010 · SALARIES	702,583.60	2,584,183.49	-1,881,599.89	27.2%
8015 · SALARIES - MANAGEMENT	117,667.41	466,459.58	-348,792.17	25.2%
8020 · SALARIES - O/T	234,564.25	943,463.40	-708,899.15	24.9%
8030 · SALARIES - TRAINING	3,291.08	19,679.96	-16,388.88	16.7%
8035 · SALARIES - CLIENTS	735.00	7,183.09	-6,448.09	10.2%
8040 · SALARIES - JANITORIAL	7,500.00	12,000.00	-4,500.00	62.5%
8120 · EMPLOYEE LIFE	2,985.21	9,899.98	-6,914.77	30.2%
8135 · FICA TAX	78,756.04	315,597.37	-236,841.33	25.0%
8140 · HEALTH INSURANCE	33,021.71	116,934.38	-83,912.67	28.2%
8145 · W/C INSURANCE	23,492.01	104,823.27	-81,331.26	22.4%
8175 · SUTA TAX	735.00	9,176.39	-8,441.39	8.0%
8210 · 401K MATCH	12,960.36	36,899.12	-23,938.76	35.1%
Total LABOR EXPENSES	1,218,291.67	4,626,300.03	-3,408,008.36	26.3%
OPERATING EXPENSES				
8310 · GEN LIAB INSURANCE	27,943.32	138,908.15	-110,964.83	20.1%
8311 · D & O INSURANCE	2,182.16	8,190.36	-6,008.20	26.6%
8320 · VEHICLE INSURANCE	21,804.45	85,713.10	-63,908.65	25.4%
8351 · MEDICAL & COUNSELING CONTRACT	8,061.00	31,208.13	-23,147.13	25.8%
8352 · LEGAL	0.00	642.95	-642.95	0.0%
8353 · AUDIT	4,000.00	9,700.00	-5,700.00	41.2%
8356 · INTERNET	5,654.55	21,287.36	-15,632.81	26.6%
8357 · COMPUTER SERVICES	5,612.50	32,500.00	-26,887.50	17.3%
8359 · CFO CONSULTANTS	4,185.00	18,500.00	-14,315.00	22.6%
8360 · BEHAVIOR ANALYSIS	103,287.24	387,500.00	-284,212.76	26.7%
8361 · SECURITY	4,192.70	15,968.00	-11,775.30	26.3%
8362 · PAYROLL PROCESS	8,846.78	35,000.00	-26,153.22	25.3%
8425 · PROGRAM MATERIALS	3,606.34	14,644.55	-11,038.21	24.6%
8430 · FOOD & BEVERAGE	29,504.79	108,000.00	-78,495.21	27.3%
8431 · HOUSEHOLD SUPPLIES	8,489.23	35,702.61	-27,213.38	23.8%
8435 · TELEPHONE	3,606.09	13,875.75	-10,269.66	26.0%
8436 · CELL PHONES	2,256.91	9,080.67	-6,823.76	24.9%
8440 · OFFICE SUPPLIES	3,799.93	17,969.13	-14,169.20	21.1%
8461 · ELECTRICITY	12,488.78	57,289.78	-44,801.00	21.8%
8463 · WATER & SEWER	1,311.23	4,672.89	-3,361.66	28.1%
8464 · TRASH REMOVAL	1,448.81	6,890.52	-5,441.71	21.0%
8465 · PEST CONTROL	1,731.08	7,934.26	-6,203.18	21.8%
8466 · TELEVISION	6,221.71	26,089.55	-19,867.84	23.8%
8472 · REPAIRS & MAINTENANCE	4,102.95	37,721.09	-33,618.14	10.9%
8474 · LAWN SERVICE	7,265.00	33,965.00	-26,700.00	21.4%
8485 · EQUIPMENT LEASES	7,191.94	25,656.99	-18,465.05	28.0%
8486 · EQUIPMENT MAINTENANCE	1,398.35	9,979.76	-8,581.41	14.0%
8490 · HUD/STORAGE RENT	9,092.96	36,318.84	-27,225.88	25.0%
8496 · NEW GOODS PURCHASED	2,213.84	8,653.50	-6,439.66	25.6%
8510 · VEHICLE FUEL	7,966.90	30,000.00	-22,033.10	26.6%
8520 · VEHICLE REPAIRS	2,709.68	20,206.32	-17,496.64	13.4%
8521 · VEHICLE MAINTENANCE	1,727.32	2,980.89	-1,253.57	57.9%
8530 · VEHICLE REGISTRATION	0.00	414.59	-414.59	0.0%
8550 · AIR FARE CONFERENCES	311.96	2,500.00	-2,188.04	12.5%
8551 · LODGING	1,573.83	3,200.00	-1,626.17	49.2%
8553 · MEALS	3,063.34	7,297.11	-4,233.77	42.0%
8554 · TOLLS	98.58	452.42	-353.84	21.8%

No Assurance is Provided

The Arc Sunrise of Central Florida
Statement of Activities Budget vs. Actual
 October through December 2023

	Oct - Dec 23	Budget	\$ Over Budget	% of Budget
8610 · REAL ESTATE TAXES	7,151.13	4,253.95	2,897.18	168.1%
8620 · LICENSES & PERMITS	543.39	1,209.75	-666.36	44.9%
8710 · STAFF TRAINING CONTRACTS	8,617.50	13,452.96	-4,835.46	64.1%
8725 · EMPLOYEE RECOGNITION/HOLIDAY +	26,570.56	38,000.00	-11,429.44	69.9%
8730 · HR SCREENINGS	1,101.55	8,099.38	-6,997.83	13.6%
8835 · BANK CHARGES	330.00	2,791.13	-2,461.13	11.8%
8855 · INTEREST	14,090.93	49,617.10	-35,526.17	28.4%
8920 · AGENCY MEMBERSHIPS	166.00	7,025.87	-6,859.87	2.4%
8930 · DUES TO ARC/FL	3,875.01	15,000.00	-11,124.99	25.8%
8931 · DUES ARC/US	0.00	6,000.00	-6,000.00	0.0%
8955 · MISCELLANEOUS EXPENSES	167.46	947.00	-779.54	17.7%
8957 · GRANT EXPENSES				
8962 · ADT SCHOLARSHIP	1,667.68			
Total 8957 · GRANT EXPENSES	1,667.68			
8976 · BAD DEBTS	0.00	641.76	-641.76	0.0%
Total OPERATING EXPENSES	383,232.46	1,453,653.17	-1,070,420.71	26.4%
Total Expense	1,634,727.96	6,212,768.67	-4,578,040.71	26.3%
Net Ordinary Income	-303,698.52	11,246.15	-314,944.67	-2,700.5%
Net Income	-303,698.52	11,246.15	-314,944.67	-2,700.5%